

Form **990-PF**
**Return of Private Foundation**  
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

**2021**Department of the Treasury  
Internal Revenue Service

- ▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

Open to Public Inspection

For calendar year **2021** or tax year beginning , and ending

Name of foundation <b>TRULL FOUNDATION</b>		<b>A Employer identification number</b> <b>23-7423943</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>404 FOURTH STREET</b>	Room/suite	<b>B Telephone number (see instructions)</b> <b>361-972-5241</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PALACIOS TX 77465</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 35,931,372</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	7,500			
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	260	260		
	<b>4</b> Dividends and interest from securities	563,236	563,236		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	7,228,011			
	<b>b</b> Gross sales price for all assets on line 6a	13,585,130			
	<b>7</b> Capital gain net income (from Part IV, line 2)		7,228,011		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications <b>SEE STMT 1</b>			12,535	
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule) <b>STMT 2</b>	98,611	98,611			
<b>12 Total.</b> Add lines 1 through 11	7,897,618	7,890,118	12,535		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	64,667	16,167		48,500
	<b>14</b> Other employee salaries and wages	33,123	8,281		24,842
	<b>15</b> Pension plans, employee benefits	36,996	9,249		27,747
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule) <b>STMT 3</b>	16,350	5,700		10,650
	<b>c</b> Other professional fees (attach schedule) <b>STMT 4</b>	113,859	112,738		1,120
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions) <b>STMT 5</b>	209,064	101,956		1,963
	<b>19</b> Depreciation (attach schedule) and depletion <b>STMT 6</b>	3,719			
	<b>20</b> Occupancy	7,031	1,758		5,274
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (att. sch.) <b>STMT 7</b>	178,038	113,645		64,395
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	662,847	369,494	0	184,491
	<b>25</b> Contributions, gifts, grants paid	1,458,741			1,458,741
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,121,588	369,494	0	1,643,232	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	5,776,030				
<b>b Net investment income</b> (if negative, enter -0-)		7,520,624			
<b>c Adjusted net income</b> (if negative, enter -0-)			12,535		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	26,405	144,426	144,426
	2	Savings and temporary cash investments	501,639	3,045,618	3,045,618
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ SEE WRK			
		Less: allowance for doubtful accounts ▶ 0	21,224		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		569	569
	10a	Investments – U.S. and state government obligations (attach schedule) STMT 8	2,556,339	4,061,439	4,107,536
	b	Investments – corporate stock (attach schedule) SEE STMT 9	5,562,731	6,643,642	8,607,187
	c	Investments – corporate bonds (attach schedule) SEE STMT 10	5,340,931	5,246,880	5,268,073
	11	Investments – land, buildings, and equipment: basis ▶ 596,445			
	Less: accumulated depreciation (attach sch.) ▶ STMT 11	819,283	596,445	5,131,170	
12	Investments – mortgage loans				
13	Investments – other (attach schedule) SEE STATEMENT 12	5,322,970	6,256,211	9,515,493	
14	Land, buildings, and equipment: basis ▶ 114,433				
	Less: accumulated depreciation (attach sch.) ▶ STMT 13 52,196	58,998	62,237	111,300	
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	20,210,520	26,057,467	35,931,372	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 14 )	4,294	63,519	
23	<b>Total liabilities</b> (add lines 17 through 22)	4,294	63,519		
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> ▶ <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> ▶ <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	20,206,226	25,993,948	
29	<b>Total net assets or fund balances</b> (see instructions)	20,206,226	25,993,948		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	20,210,520	26,057,467		

### Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,206,226
2	Enter amount from Part I, line 27a	2	5,776,030
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	12,535
4	Add lines 1, 2, and 3	4	25,994,791
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	843
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	25,993,948

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	PUBLICLY TRADED SECURITIES	P		
<b>b</b>	PUBLICLY TRADED SECURITIES	P		
<b>c</b>	11.124 ACRES OF SACHSE LAND	P	11/30/00	09/08/21
<b>d</b>	2.768 ACRES OF SACHSE LAND	P	11/13/00	10/14/21
<b>e</b>	CAPITAL GAIN DISTRIBUTIONS			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	4,771,759	3,485,577	1,286,182	
<b>b</b>	2,434,071	2,296,761	137,310	
<b>c</b>	5,087,995	473,280	4,614,715	
<b>d</b>	964,504	101,501	863,003	
<b>e</b>	326,801		326,801	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			1,286,182	
<b>b</b>			137,310	
<b>c</b>			4,614,715	
<b>d</b>			863,003	
<b>e</b>			326,801	
<b>2</b>	Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>		<b>2</b>	7,228,011
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8</span>		<b>3</b>	137,310

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <span style="border: 1px solid black; padding: 2px;">(attach copy of letter if necessary—see instructions)</span>	<b>1</b>	104,537
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) <span style="border: 1px solid black; padding: 2px;">(attach copy of letter if necessary—see instructions)</span>		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	104,537
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	104,537
<b>6</b>	Credits/Payments:		
<b>a</b>	2021 estimated tax payments and 2020 overpayment credited to 2021	<b>6a</b>	43,200
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	64,107
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	107,307
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check her <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	843
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	1,927
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> <span style="border: 1px solid black; padding: 2px;">1,927</span> <b>Refunded</b>	<b>11</b>	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition .....		X
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ ..... <b>(2)</b> On foundation managers. ▶ \$ .....		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ .....		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ..... TX .....		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII .....		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.TRULLFOUNDATION.ORG .....	X	
<b>14</b> The books are in care of ▶ NELLIE LEE Telephone no. ▶ 361-972-5241 404 4TH ST. Located at ▶ PALACIOS TX ZIP+4 ▶ 77465 .....		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b> .....		
<b>16</b> At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....		X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		X
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....		X
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....		X
<b>c</b>	Organizations relying on a current notice regarding disaster assistance, check here .....		
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....		
	N/A		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021? .....		X
	If "Yes," list the years ► 20 ....., 20 ....., 20 ....., 20 .....		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement – see instructions.) .....		
	N/A		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 ....., 20 ....., 20 ....., 20 .....		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....		X
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....		
	N/A		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....		X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b>	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	19,511,379
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,805,213
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	6,269,972
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	27,586,564
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	27,586,564
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	<b>4</b>	413,798
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	<b>5</b>	27,172,766
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	<b>6</b>	1,358,638

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6	<b>1</b>	1,358,638
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5	<b>2a</b>	104,537
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	104,537
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,254,101
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	12,535
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,266,636
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	<b>7</b>	1,266,636

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	1,643,232
<b>b</b>	Program-related investments – total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	<b>4</b>	1,643,232

Form 990-PF (2021)

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,266,636
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016	1,054,035			
b From 2017	85,261			
c From 2018	224,044			
d From 2019	46,209			
e From 2020	180,220			
f Total of lines 3a through e	1,589,769			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 1,643,232				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				1,266,636
e Remaining amount distributed out of corpus	376,596			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,966,365			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	1,054,035			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	912,330			
10 Analysis of line 9:				
a Excess from 2017	85,261			
b Excess from 2018	224,044			
c Excess from 2019	46,209			
d Excess from 2020	180,220			
e Excess from 2021	376,596			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling <span style="float: right;">▶</span>				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed				<b>(e) Total</b>
	<b>Tax year</b>	<b>Prior 3 years</b>			
	<b>(a) 2021</b>	<b>(b) 2020</b>	<b>(c) 2019</b>	<b>(d) 2018</b>	
<b>b</b>	85% (0.85) of line 2a				
<b>c</b>	Qualifying distributions from Part XI, line 4, for each year listed				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test – enter:				
	<b>(1)</b> Value of all assets				
	<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
<b>c</b>	"Support" alternative test – enter:				
	<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	<b>(3)</b> Largest amount of support from an exempt organization				
	<b>(4)</b> Gross investment income				

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:  
NELLIE LEE 361-972-5241  
404 4TH STREET PALACIOS TX 77465

**b** The form in which applications should be submitted and information and materials they should include:  
SEE STATEMENT 18

**c** Any submission deadlines:  
NONE.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
SEE STATEMENT 19

**Part XIV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SEE ATTACHED TX 77465			CHARITABLE GRANT	1,458,741
<b>Total</b>			▶ <b>3a</b>	1,458,741
<b>b</b> <i>Approved for future payment</i> N/A				
<b>Total</b>			▶ <b>3b</b>	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here: Signature of officer or trustee, Date, EXECUTIVE DIRECTOR, Title

Paid Preparer Use Only: Print/Type preparer's name (JOHN H. NEUKOMM), Preparer's signature, Date (11/2/2022), Check [X] if self-employed, Firm's name (ROLOFF, HNATEK AND CO., L.L.P.), Firm's address (120 S. MAIN ST., SUITE 300 VICTORIA, TX 77901), PTIN (P01212777), Firm's EIN (74-1249829), Phone no. (361-578-2915)

## Other Notes and Loans Receivable

Form **990-PF****2021**

For calendar year 2021, or tax year beginning , and ending

Name

Employer Identification Number

TRULL FOUNDATION

23-7423943

## FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

Name of borrower	Relationship to disqualified person
(1) PCMC	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	21,224		
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	21,224		

## Federal Statements

### Form 990-PF - General Footnote

#### Description

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FORM 990-PF, PAGE 1, LINES 13 TO 23:

THE DIVISION OF EXPENSES BETWEEN NET INVESTMENT INCOME AND CHARITABLE PURPOSES IS ORDINARILY ALLOCATED 25%/75%. IN SOME CASES, HOWEVER, SPECIFIC FIGURES ARE ALLOCATED TO ONE OR THE OTHER.

FORM 990-PF, PART VII-B, LINE 1A(4) - YES:

BOARD MEMBERS ARE REIMBURSED FOR EXPENSES INCURRED TO ATTEND MEETINGS.

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
RETURNED GRANTS	\$ 12,535
TOTAL	\$ 12,535

## Federal Statements

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	\$ 25,616	\$ 25,616	\$
VARIOUS	72,995	72,995	
TOTAL	<u>\$ 98,611</u>	<u>\$ 98,611</u>	<u>\$ 0</u>

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 16,350	\$ 5,700	\$	\$ 10,650
TOTAL	<u>\$ 16,350</u>	<u>\$ 5,700</u>	<u>\$ 0</u>	<u>\$ 10,650</u>

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 3,644	\$ 2,523	\$	\$ 1,120
INVESTMENT MANAGEMENT FEES	110,215	110,215		
TOTAL	<u>\$ 113,859</u>	<u>\$ 112,738</u>	<u>\$ 0</u>	<u>\$ 1,120</u>

## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXCISE TAXES	\$ 105,144	\$	\$	\$
FOREIGN TAXES ON DIVIDENDS	25,286	25,286		
ROYALTY PRODUCTION/SEVERANCE TAX	1,784	1,784		
PROPERTY TAXES-ROYALTIES	380	380		
PROPERTY TAXES-SURFACE	76,470	74,506		1,963
TOTAL	<u>\$ 209,064</u>	<u>\$ 101,956</u>	<u>\$ 0</u>	<u>\$ 1,963</u>

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

<u>Description</u>								
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>	
COMPUTER								
3/04/02	\$ 1,925	\$ 1,925	200DB	5	\$	\$	\$	
PRINTER								
5/29/03	277	277	200DB	5				
COMPUTER INTEL PENTIUM 4								
11/25/03	1,130	1,130	200DB	5				
BLINDS - FRONT OFFICE								
8/15/03	382	382	200DB	7				
WIRELESS CONF PHONE/EX PHONE								
11/07/07	1,120	1,120	200DB	5				
3 LATERAL FILE CABINETS								
6/01/07	1,043	1,043	200DB	7				
COMPUTER								
3/19/07	1,198	1,198	200DB	5				
2 CHAIRS								
11/14/07	582	582	200DB	5				
BUILDING								
1/10/07	68,050	24,355	S/L	39	1,745			
NEC IT2530D COPY MACHINE								
1/28/09	5,556	5,556	200DB	5				
CAMERA								
3/07/10	143	143	200DB	7				

## Federal Statements

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
HP COLOR LASERJET	4/27/10	\$ 700	\$ 700	200DB	5			
COMPUTERS	6/17/14	2,734	2,734	200DB	5			
COPIER	5/10/16	6,895	6,696	200DB	5	199		
LENNOX AC UNIT	3/05/20	7,200	600	S/L	10	720		
ROOF ON OFFICE BUILDING	11/16/20	8,540	36	S/L	20	427		
SOFA & CHAIR	2/22/21	2,163		S/L	10	180		
7 PICTURES OF OFFICE	3/02/21	2,500		S/L	20	104		
RUG/CHAIRS-WAYFAIR	4/13/21	2,295		S/L	5	344		
<b>TOTAL</b>		<b>\$ 114,433</b>	<b>\$ 48,477</b>			<b>\$ 3,719</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
ACCRUED INTEREST PURCHASED	20,600	20,600		
BOND PREMIUM AMORTIZATION	61,066	61,066		
BANK FEES	428	107		321
COMPUTER/INTERNET EXPENSE	90	22		68
DUES/MEMBERSHIPS	6,606	1,652		4,955
INSURANCE	5,630	1,408		4,223
MISCELLANEOUS	306	77		230
OFFICE EQUIPMENT	2,121	530		1,591
OFFICE SUPPLIES	2,878	719		2,158

## Federal Statements

### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROMOTION	\$ 26,837	\$	\$	\$ 26,837
REPAIRS & MAINTENANCE	20,466	5,756		14,710
TRAVEL	3,099	775		2,324
MANAGEMENT FEES	27,911	20,933		6,978
TOTAL	<u>\$ 178,038</u>	<u>\$ 113,645</u>	<u>\$ 0</u>	<u>\$ 64,395</u>

### Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NFS 657-701125 ASSET BACKED SEC	\$ 77,202	\$ 49,836	COST	\$ 54,631
NFS 657-701125 US TREASURY SEC	2,479,137	4,011,603	COST	4,052,905
TOTAL	<u>\$ 2,556,339</u>	<u>\$ 4,061,439</u>		<u>\$ 4,107,536</u>

### Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS-SEE ATTACHED SCHED	\$ 2,571,812	\$ 3,076,561	COST	\$ 3,530,476
CORPORATE STOCKS-SEE ATTACHED SCHED	1,324,845	1,450,564	COST	2,564,412
CORPORATE STOCKS-SEE ATTACHED SCHED	1,666,074	2,116,517	COST	2,512,299
TOTAL	<u>\$ 5,562,731</u>	<u>\$ 6,643,642</u>		<u>\$ 8,607,187</u>

## Federal Statements

### Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS-SEE ATTACHED SCHED	\$ 5,340,931	\$ 5,246,880	COST	\$ 5,268,073
TOTAL	<u>\$ 5,340,931</u>	<u>\$ 5,246,880</u>		<u>\$ 5,268,073</u>

### Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND - 38.216 AC SACHSE, TX.	\$ 533,847	\$ 307,509	\$	\$ 5,017,380
LAND - 1.4658 AC RR	81,171	81,171		30,840
LAND - 1.157 AC PALACIOS, TX	192,895	192,895		11,210
LAND - 1.13 AC MATAGORDA, TX	11,370	11,370		66,140
LAND - 0.82 AC PALACIOUS, TX		3,500		5,600
TOTAL	<u>\$ 819,283</u>	<u>\$ 596,445</u>	<u>\$ 0</u>	<u>\$ 5,131,170</u>

### Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD MIDCAP INDEX SHS	\$ 434,609	\$ 502,363	COST	\$ 1,176,693
T ROWE PRICE MID CAP GROWTH FUND CL	1,447,079	1,863,615	COST	2,205,104
VANGUARD 500 INDEX ADMIRAL	970,495	1,101,737	COST	2,702,281
INVESCO DEV MARKETS CLASS R6	1,156,151	1,524,229	COST	1,847,497
COHEN & STEERS REAL ESTATE SEC	1,293,861	1,240,479	COST	1,550,884
RICE BELT WAREHOUSE COOP STOCK	9,750	9,750	COST	9,750
MINERAL INTERESTS-VARIOUS	11,025	11,025	COST	20,271
ESCROW		3,013	COST	3,013
TOTAL	<u>\$ 5,322,970</u>	<u>\$ 6,256,211</u>		<u>\$ 9,515,493</u>

## Federal Statements

### Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
BUILDING AND EQUIPMENT	\$ 58,998	\$ 114,433	\$ 52,196	\$ 111,300
TOTAL	<u>\$ 58,998</u>	<u>\$ 114,433</u>	<u>\$ 52,196</u>	<u>\$ 111,300</u>

## Federal Statements

### Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
EXCISE TAXES	\$ 4,294	\$ 63,519
TOTAL	\$ 4,294	\$ 63,519

### Statement 15 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
2020 GRANT RETURNED	\$ 12,535
TOTAL	\$ 12,535

### Statement 16 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
PENALTY	\$ 843
TOTAL	\$ 843

## Federal Statements

### Statement 17 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
R. SCOTT TRULL 404 FOURTH ST. PALACIOS TX 77465	CHAIRMAN	2.00	0	0	0
SARAH H. OLFERS 404 FOURTH ST. PALACIOS TX 77465	TRUSTEE	2.00	0	0	0
CARA P. HERLIN 404 FOURTH ST. PALACIOS TX 77465	VICE-CHAIR	2.00	0	0	0
KRISTAN OLFERS 404 FOURTH ST. PALACIOS TX 77465	TRUSTEE	2.00	0	0	0
CRAIG WALLIS 404 FOURTH ST PALACIOS TX 77465	TRUSTEE	2.00	0	0	0
NELLIE C. LEE 404 FOURTH STREET PALACIOS TX 77465	EXECUTIVE DI	40.00	64,667	0	0

## Federal Statements

### **Statement 18 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents**

#### Description

APPLICATIONS MUST BE SUBMITTED ONLINE AT  
WWW.TRULLFOUNDATION.ORG.

### **Form 990-PF, Part XIV, Line 2c - Submission Deadlines**

#### Description

NONE.

### **Statement 19 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations**

#### Description

NO SCHOLARSHIPS OR OTHER FUNDS ARE GRANTED TO INDIVIDUALS.  
FUNDS ARE ONLY GRANTED TO ORGANZIATIONS WITH A CURRENT  
INTERNAL REVENUE 501C(3) DOCUMENT OR TO: (1) DEPARTMENTS,  
AGENCIES, AND OTHER SERVICES OPERATED WITHIN FEDERAL,  
STATE, OR LOCAL GOVERNMENT AGENCIES AND (2) INSTITUTIONS  
AND AGENCIES AFFILIATED WITH ORGANIZED RELIGIONS AND  
RELIGIOUS BODIES.